

News
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Lonsdale Capital Partners backs Today's Dental.

Lonsdale Capital Partners ("Lonsdale"), the private equity firm focused on the lower mid-market in the UK and Europe, today announced its acquisition of Today's Dental Group Limited ("TDGL" or "the Company"), a UK-focused dental platform currently comprising eight dental practices. The Richardson family business, advised by RCL Partners, is investing alongside Lonsdale.

Lonsdale is backing CEO, Rob Paxman, and his team, which has significant commercial, clinical and operational experience as a result of their previous extensive tenures within larger dental corporates. The team has deep and longstanding relationships within the dental industry and brings with it a strong pipeline of acquisition targets from which it shall look to scale the existing platform. TDGL offers an attractive model to non-corporate-owned dentists through the centralisation of certain of their back office and administrative functions, as well offering the opportunity to participate in the future financial success of TDGL as a whole.

Lonsdale, with its recent experience successfully executing buy-and-build and roll-out strategies in support of Simmons Bars, P2 Consulting and Cross Rental Services, is excellently positioned to support TDGL as it scales in the pursuit of its aim of operating more than 50 dental practices across England and Wales. In addition to facilitating TDGL's ambitious roll-out plan, Lonsdale will provide strategic counsel, support investment in the group head office function, and will be active on the Company's board.

Ben Evans, Partner at Lonsdale, commented: "We very much look forward to partnering with TDGL on its growth journey. Rob Paxman and his experienced team are highly regarded within the dental sector, and we are pleased to be supporting them as they look to develop the TDGL platform going forwards."

Rob Paxman, CEO at TDGL, added: "The team are excited to have the support of a focused and experienced investor with a strong track record of delivering both acquisitive and organic growth to their partner companies. Our vision is to evolve a dental group which is truly people-focused. Our support team will provide the resources and expertise to enable dental teams to focus upon patients, making the best decisions for their practice at a local level. Our leadership approach is to collaborate and evolve together. We will measure our success through the happiness of our people, as well as the profits we create."

