

## News

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## Lonsdale Capital Partners supports the MBO of P2 Consulting. Continued strong momentum for Lonsdale's debut fund

London, 23 December 2016: Lonsdale has announced its support of the management buyout of a project management consultancy business, P2 Consulting ("P2"). London headquartered P2 provides senior project management support to international blue chip clients that are undertaking significant change initiatives. P2 has grown significantly year-on-year since being established in 2013 and currently generates revenues of around £10m, principally from clients in the financial services and consumer/retail sectors. Lonsdale are backing a highly experienced management team led by Managing Director Douglas Elliott and Pip Peel, the latter being one of the original founders who will be Chairman going forwards. Both Doug and Pip have a long track record of impressive achievements in the project management space, and have ambitious plans for P2.

With Lonsdale's investment and wider support, P2 intends to accelerate its growth by expanding into new sectors and geographies, and capitalising on attractive acquisition opportunities in a fragmented space. P2 is aiming to continue its impressive growth trajectory and realise its ambition to become the world's leading brand in project and programme management. The company's growth is underpinned by favorable market drivers that include increasing levels of regulatory and government change, digital and technological disruption and M&A activity. James Knott, Director at Lonsdale Capital Partners, commented: "In P2, we are backing a business with a very impressive proposition which resonated with us. Core to the P2 proposition is senior personnel pitching for and executing work. We were also attracted to P2's impressive management team, which has a proven track record of creating value in the space and are hungry to surpass this with P2. P2 is extremely well placed to take advantage of increasing demand that is driven by governmental, regulatory, market and business change; and Brexit will, we believe, offers an opportunity to the company.

We are excited to be working with the team and helping them to accelerate their growth." The founders will remain very involved with the business, with Pip Peel assuming the role of Chairman. Commenting on the deal, P2's Managing Director, Douglas Elliott, said, "This is a very exciting new phase for the P2 business. With Lonsdale as our partner

for growth, we look forward to achieving our ambition to become the world's leading project and programme management company. We also look forward to taking advantage of significant growth opportunities whilst retaining our absolute focus on clients and our commitment to delivering the best possible outcomes for them."

