

News  
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## Lonsdale acquires a significant stake in Elite Electronics

Lonsdale Capital Partners (“Lonsdale”), the private equity firm focused on the lower mid-market, today announced that it has made a significant investment in Elite Electronic Systems (“Elite”), a market leading provider of electronic manufacturing services (“EMS”) to high growth industries. Elite is led by Jonathan Balfour (Managing Director) and Neville Hale (Business Improvement Director).

Generating revenue of over £22m, Elite services a broad range of sectors including medical devices, secure communications, power generation and wearable technology.

The Company specialises in printed circuit board (“PCB”) and cable assembly, primarily to the medical devices, communications and industrial sectors.

Established in 1986, Elite is headquartered in Enniskillen, Co. Fermanagh in Northern Ireland, and employs approx. 215 people.

With Lonsdale’s support, Elite aims to build on its core business which is based in Northern and Southern Ireland and expand more broadly into the UK and internationally via organic growth and value-adding bolt-on acquisitions.

Elite is differentiated from competitors of similar scale due to its breadth of product offering, production quality and the regulatory approvals that it has obtained to manufacture highly regulated products.

Jonathan Balfour, Managing Director of Elite, said “Elite offers highly-specialised manufacturing services for customers who depend upon first class service and reliability. We have always prioritised investment in new technologies and state of the art equipment to ensure that we are at the forefront when it comes to enhancing manufacturing capabilities and meeting customer demands. This investment from Lonsdale gives us the additional firepower to take the business to the next level, as well as expand our capabilities in new industries and grow our customer base in both the UK and overseas.”

